

**Dual Degree**  
**Master degree in Finance at FEP - Universidade do Porto**  
**and**  
**Master degree in Finance and Accounting at Kozminski University**

**1) What will change in the Master in Finance programme at FEP if a student wishes to take a Dual Degree at Kozminski University?**

The student will have to:

- undertake the first and second semesters at FEP, according to the following:

1 <sup>st</sup> Semester at FEP	2 <sup>nd</sup> Semester at FEP
Theoretical Foundations of Finance (6 ECTS)	Modelling and Data Analysis I (3 ECTS)
Markets and Financial Investments (6 ECTS)	Ethics and Corporate Governance (3 ECTS)
Econometric Methods (6 ECTS)	Mergers, Acquisitions and Restructuring (3 ECTS)
Corporate Finance (3 ECTS)	Derivatives (3 ECTS)
Business Valuation (3 ECTS)	Fixed Income Securities (3 ECTS)
Seminars I (3 ECTS)	Seminars II (3 ECTS)
Project I (3 ECTS)	Project II (3 ECTS)
	Entrepreneurial Finance, VC and PE (3 ECTS)
	Behavioral Finance (3 ECTS)
	Real Options (3 ECTS)

- undertake the third and fourth semesters at Kozminski University. The plan of studies is the following:

3 <sup>rd</sup> Semester at KU	4 <sup>th</sup> Semester at KU
Big Data Analysis (4 ECTS)	Free elective (4 ECTS)
Advanced Macroeconomics (4 ECTS)	Advanced Management Accounting (3 ECTS)
Portfolio Analysis (4 ECTS)	Dissertation Seminar II (4 ECTS)
Alternative Investments (4 ECTS)	Advanced Financial Reporting (3 ECTS)
Modern Banking Systems + AML and Compliance	Dissertation Seminar IV (11 ECTS)

(4 ECTS)	Financial Instruments and Financial Risk Management (4 ECTS)
Corporate Financial Reporting (5 ECTS)	
Programming in Finance (3 ECTS)	
Dissertation Seminar III (5 ECTS)	

Notes: Students must successfully defend a Master Dissertation at Kozminski University, co-supervised by FEP and Kozminski University faculty members.

## 2) How many students will be selected?

Up to 4 students.

## 3) Are students entitled to a scholarship?

Not being a current beneficiary of any other grant from a European Institution grant (e.g., Erasmus Mobile), students are eligible for an Erasmus + scholarship according to the rules of the Erasmus+ Programme, even if having benefited from an Erasmus grant for studies during previous study cycle. In the application process for a scholarship, applicants to strategic partnerships with Kedge, Kozminski, São Paulo, Warsaw and QTEM universities will have preference over students that apply under other international mobility projects.

## 4) What are the tuition fees?

FEP students are exempted from paying tuition fees at Kozminski University and will only have to pay tuition fees at FEP.

## 5) Applications and selection procedures

### STEP 1: Application to the double degree

Students admitted to the Master in Finance should apply for the double degree **until the 6<sup>th</sup> of June every year**, before starting the first year of the programme.

Rules and link for application are available in FEP's website in:

[https://sigarra.up.pt/fep/pt/WEB\\_BASE.GERA\\_PAGINA?p\\_pagina=1023152](https://sigarra.up.pt/fep/pt/WEB_BASE.GERA_PAGINA?p_pagina=1023152)

**IMPORTANT NOTE:** The selection will be contingent on the following additional admission and selection criteria to be assessed in January by the Master Director, who will contact the pre-selected students.

**Additional admission and selection criteria** (to be assessed in January)

Only the candidates with an average score of, at least, 13.5 out of 20 will enter the final rank.

- i. Score in the Master in Finance application: 30%
- ii. Average available grades in Master in Finance courses: 50%

iii. Interview: 20%

The interview is compulsory and aims at evaluating the motivation and interpersonal skills of the candidate. The interview will be held by the Master in Finance Director and another member of the Master's Scientific Board. Interview dates will be communicated by email (from [jfarinha@fep.up.pt](mailto:jfarinha@fep.up.pt)).

To establish the final ranking, the scores will be rounded to hundredths. In the case of a draw, selection will be based first upon criterion ii) and, then, upon criterion iii).

**If a student is selected, he/she must have completed at least 48 ECTS (1<sup>st</sup> and 2<sup>nd</sup> semester) at FEP to go to Kozminski University in the second year.**

**IMPORTANT NOTE: The school demands that every double degree student has one of the following English certificates:**

FCE, CAE, CPE, BEC, CEIBT issued by the University of Cambridge; IELTS ( $\geq 6.0$  points); TOEFL IBT ( $\geq 87$  points); TOEIC (at least 700 points from the test); LCCI (English for Business level 2, 3, 4); London Test of English certificates (PEARSON) - level 3, 4, 5 (certificates Edexcel)

**STEP 2: Application to the partner school abroad**

After being selected, the student should apply for the partner school, respecting the procedures and deadlines set by the host/partner school.

**STEP 3: Application to the University of Porto as a mobility student going abroad**

Application as a mobility student from the University of Porto and application for the Erasmus grant are due from the 15 December till the 15 January every year. Selected students should follow the procedures below:

- a. Students should fill in, sign and send, the application form (for E+ mobility purposes) to the International Mobility Unit ([erasmus@fep.up.pt](mailto:erasmus@fep.up.pt)), including the following (provisory) plan. Application form is available in SIGARRA, "Movilidades" (Mobilities).



KU	FEP
<b>Big Data Analysis (4 ECTS)</b>	Research Methodology (3 ECTS)
Advanced Macroeconomics (4 ECTS)	Risk Management (3 ECTS)
Portfolio Analysis (4 ECTS)	Modelling and Data Analysis II (6 ECTS)
Alternative Investments (4 ECTS)	International Finance (3 ECTS)
Modern Banking Systems + AML and Compliance (4 ECTS)	Seminars III (3 ECTS)
Financial Instruments and Financial Risk Management (4 ECTS)	Projeto III (3 ECTS)
Free elective (4 ECTS)	Electives 2 - 2020 (9 ECTS)
<b>Advanced Management Accounting (3 ECTS)</b>	
<b>Total: 31 ECTS</b>	<b>Total: 30 ECTS</b>

In the field "Observations" of the Learning Agreement state:

**I will also take at KU the following courses (31 ECTS), as to be considered as assessment components of Dissertation at FEP.**

Corporate Financial Reporting (1S) – 5 ECTS

Programming in Finance (1S) – 3 ECTS

Dissertation Seminar III (1S) – 5 ECTS

Dissertation Seminar II (2S) – 4 ECTS

Advanced Financial Reporting (2S) – 3 ECTS

Dissertation Seminar IV (2S) – 11 ECTS

b. Students should upload the following documents in their application (Sigarra).

- ID card copy;
- The European Health Insurance Card (CESD) copy;
- *Curriculum Vitae* (English);
- Diploma and Diploma Supplement;
- Bank details (IBAN, address, name).

6) **Useful contacts:**

**At FEP:** Lina Oliveira ([erasmus@fep.up.pt](mailto:erasmus@fep.up.pt))

**At Kozminski University:** Michal Kalinowski([mkalinowski@kozminski.edu.pl](mailto:mkalinowski@kozminski.edu.pl))

7) **Additional information about Kozminski University in this [link](#).**

The Local Erasmus Coordinator

Ana Paula Ribeiro

The Director of the Master in Finance

Jorge Farinha

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