



The Resilience of the Portuguese Regional Economy in Time of Crisis

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Recently we have been experiencing difficult and challenging times, the Covid-19 pandemic, the actual energy crisis, the constant need to be prepared for possible natural disasters (eg: earthquake in Turkey and Syria). Nowadays, the notion of resilience and the need to be resilient are regaining a new meaning and importance to the capacity to cope with these challenges that test our economies and societies. Portugal is no exception and has been experiencing consecutive recessive economic periods, which put the country under constant economic and social pressure.

This study aims to identify the recessionary periods that Portugal has been through, to analyse the resistance and economic recovery capacity of the Portuguese regions (NUT III) over the last decades (based on GDP and Employment indicators), understand the relations between the results and the economic structure of the Portuguese regions and, at last, typify the dynamics and trajectories of the regions.

Firstly, an analysis of the economic cycles of GDP and Employment was carried out to identify the periods of recession and recovery of the economy. Secondly, we used the well-known resistance and recovery index to understand these regional capacities. Finally, in a complementary way, a set of economic indicators were selected, and a Principal Components Analysis was carried out, to try to understand the relationship with the results of the indices of economic resistance and recovery.

The results permitted us to establish some trends about the relationship between the regional economic structures and the influence that the different crisis had on them.



Related Sessions

Friday, June 16, 2023, 2:50 PM – 4:20 PM CEST

SS14 I: Rethinking Regional Resilience in Crisis-Ridden Times I

[\(/Sessions/Details/1802152\)](/Sessions/Details/1802152)

Room P-215 (First Floor)

Session Type: Special Session

Related Speakers



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